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# Business Plan 2009

INVESTOR RELATIONS



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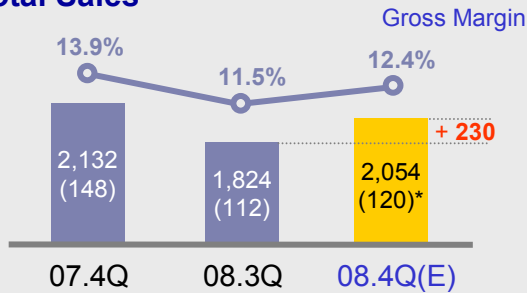


## Highlights (4Q. 2008 Summary)

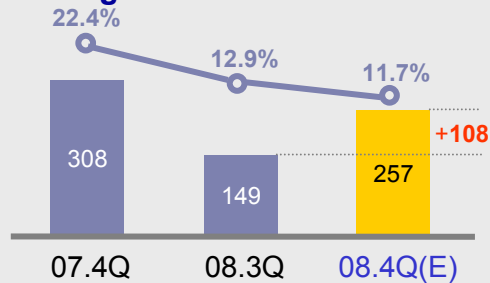
Sales revenue and operating profit increased slightly QoQ, but decreased a bit YoY due to cost inflation and contingencies reflected on Housing business in advance.

(Unit: KRW bn)

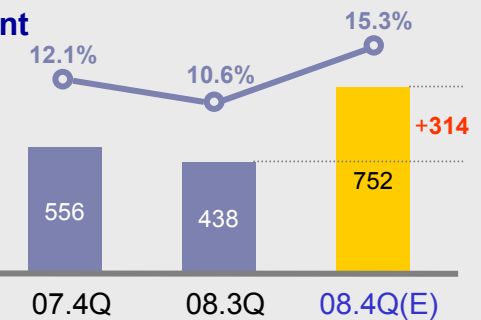
### Total Sales



### Civil Eng.

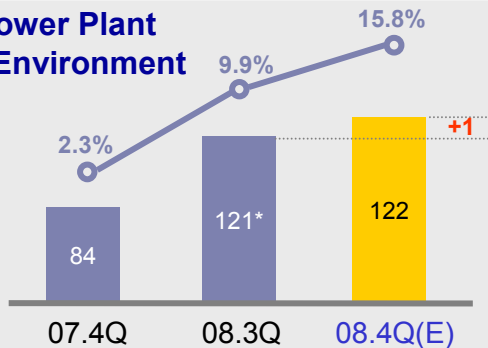


### Plant

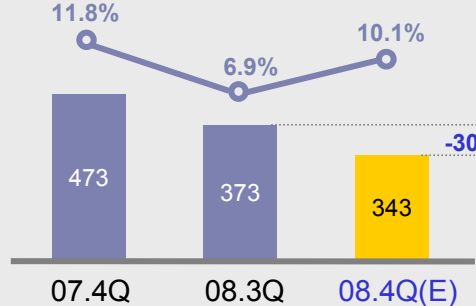


\*( ) Operating Profit

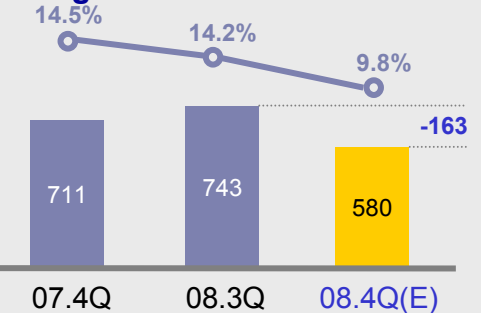
### Power Plant / Environment



### Architecture



### Housing



\*Unification of Power Plant & Environment in 2009



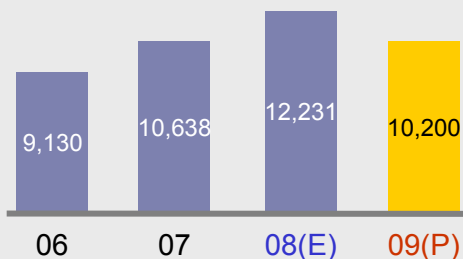
## Highlights



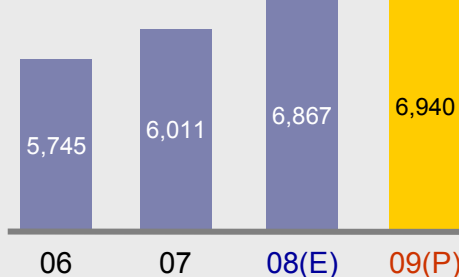
**New orders will slightly go down, but sales revenue and profits will continuously go up.**

(Unit: KRW bn)

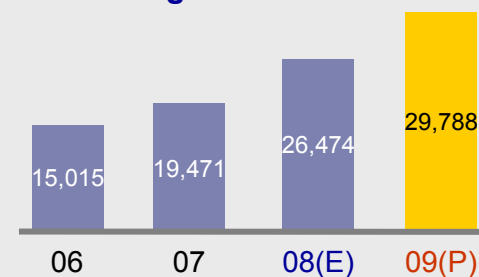
### New Orders



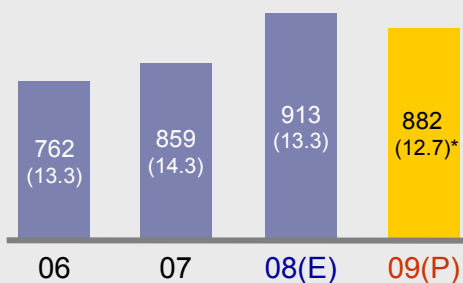
### Sales Revenues



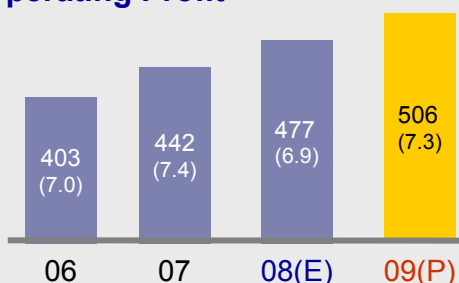
### Order Backlogs



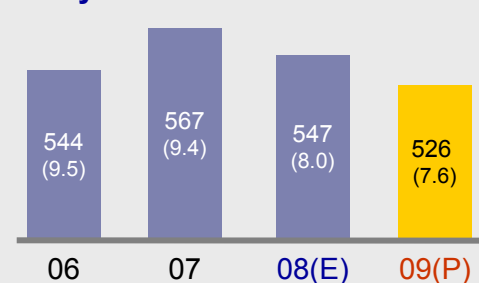
### Gross Profit



### Operating Profit



### Ordinary Profit\*



\*( ): Margin

\*Income before income taxes

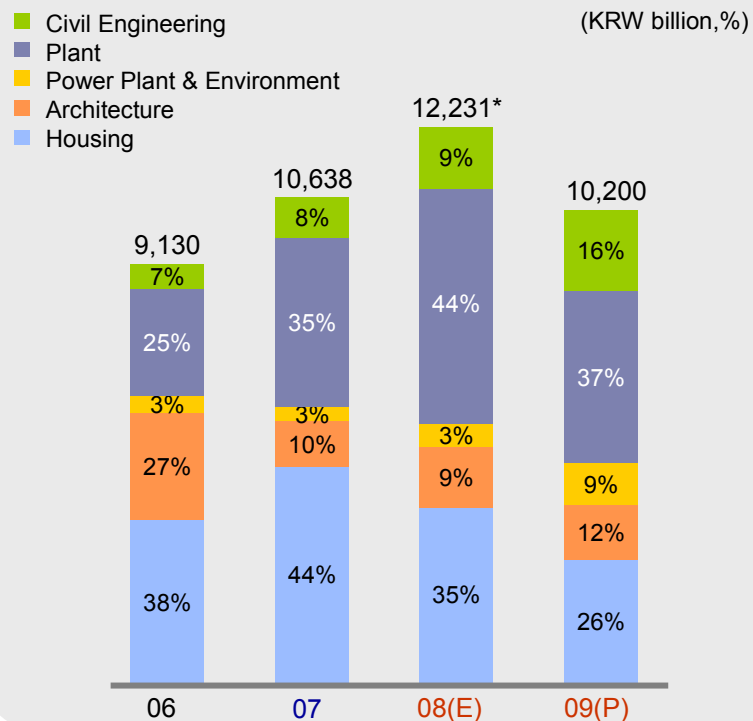


## Business Plan 2009 – New Orders & Order Backlogs



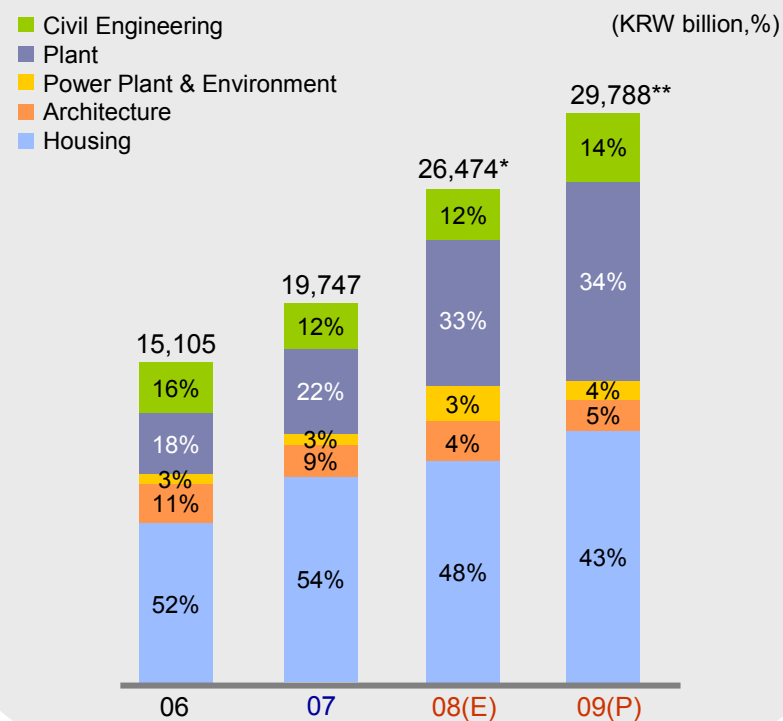
**Order Backlogs will continuously rise based on balanced business portfolio, but new orders of Housing and Plant will decrease due to global economic slowdown.**

### New Orders



\*Unification of Power Plant & Environment in 2009

### Order Backlogs



\*Not included Provisional Order Backlogs in Housing 15.9 KRW trillion

\*\*Not included Provisional Order Backlogs in Housing 14.6 KRW trillion



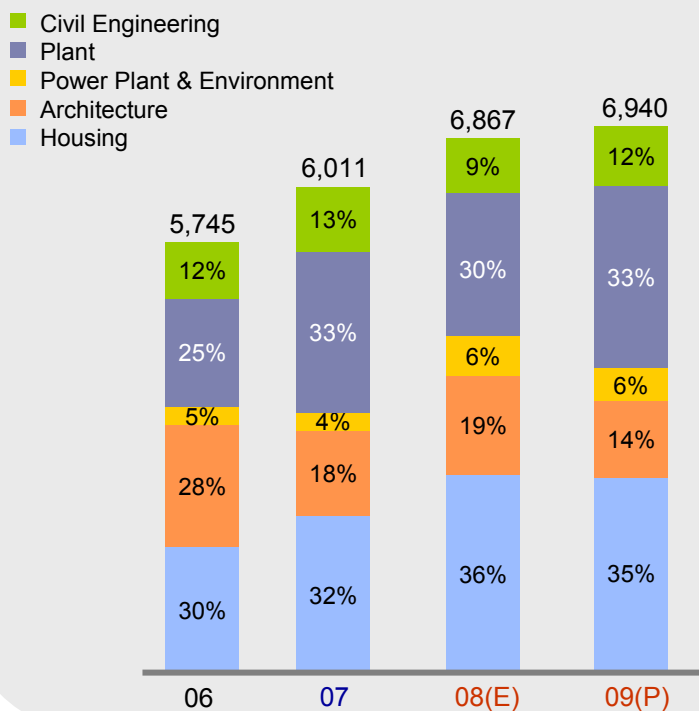
## Business Plan 2009 – Sales Revenue & Gross Profit



Sales revenue of each business division will increase, but gross profit will slightly go down because of contingency plan on Housing business.

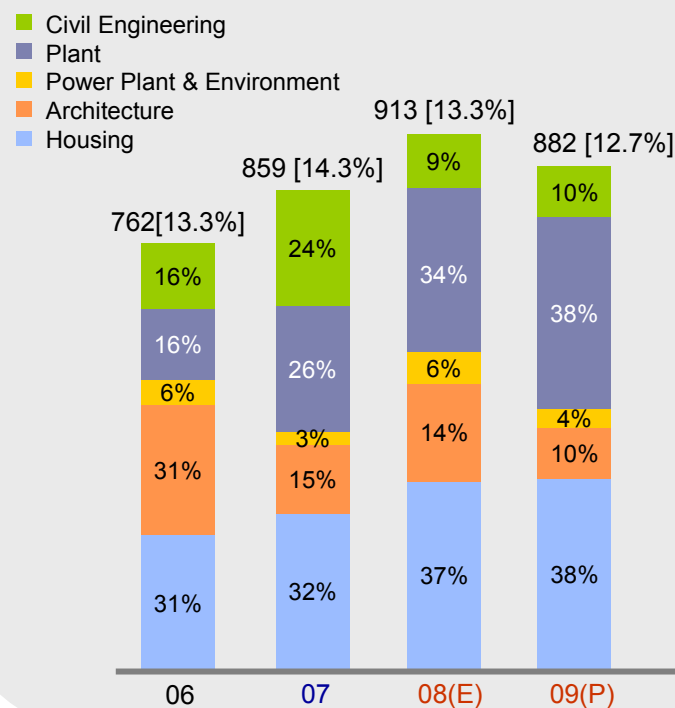
### Sales Revenue

(KRW billion,%)



### Gross Profit

(KRW billion,%)



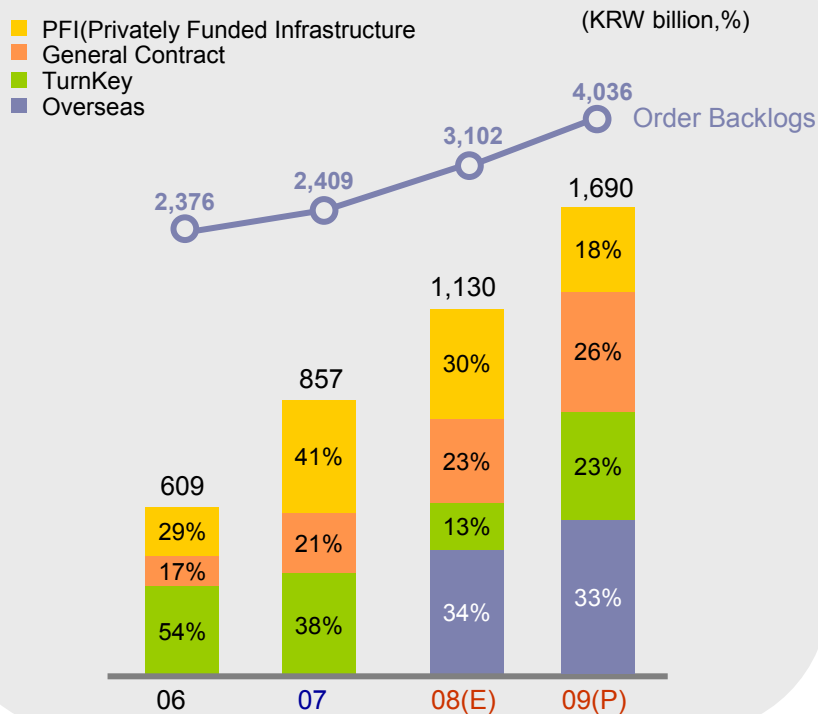


## Business Plan 2009- Civil Engineering

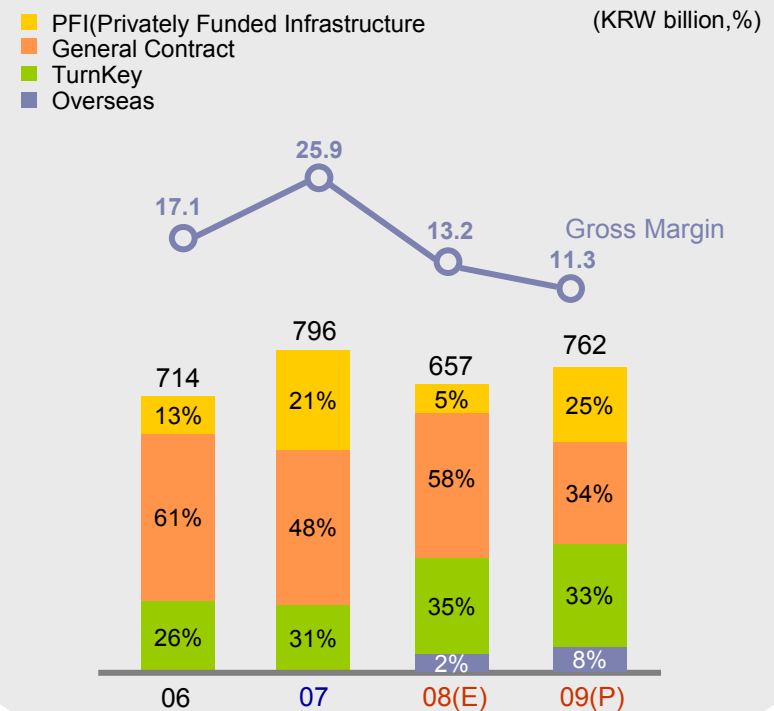


**New orders will be highly increased due to Government-oriented Projects. However, end of high profit projects will cause sales revenue and gross profit decrease.**

### New Orders & Order Backlogs



### Sales Revenue & Gross Margin





## Business Plan 2009 - Plant

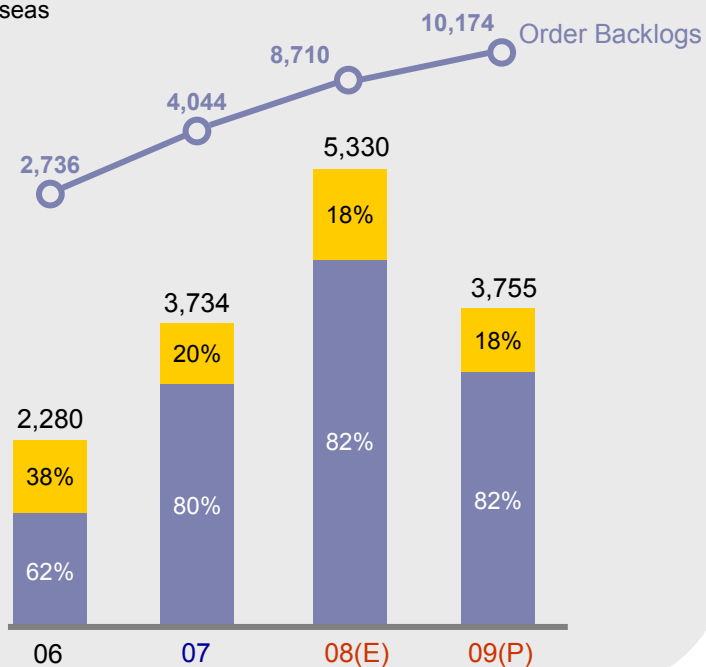


New orders will be substantial decline due to weakening demand of oil consumption, but sales revenue will continuously go up.

### New Orders & Order Backlogs

(KRW billion, %)

Domestic  
Overseas

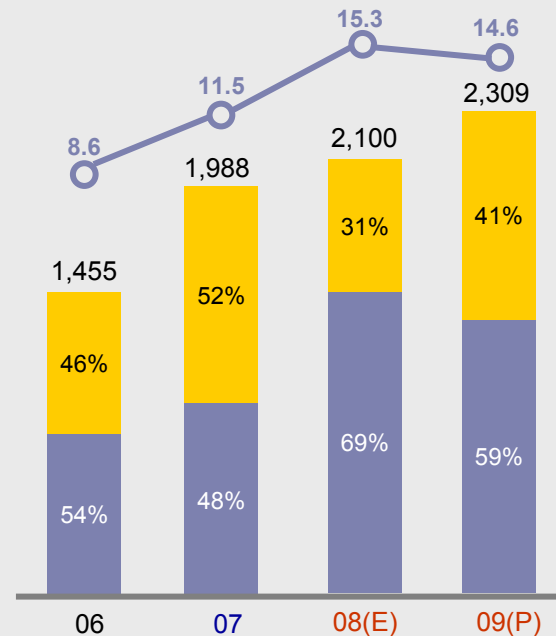


### Sales Revenue & Gross Margin

(KRW billion, %)

Domestic  
Overseas

Gross Margin





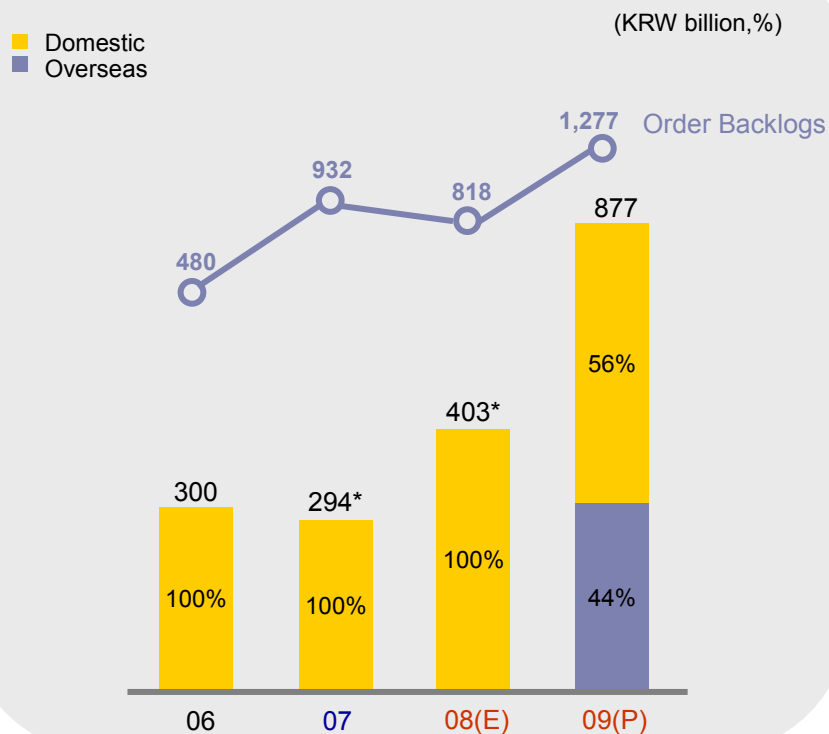


## Business Plan 2009 – Power Plant / Environment



New orders will be from overseas, and high growth rate is expected this year. However, profitability will go down.

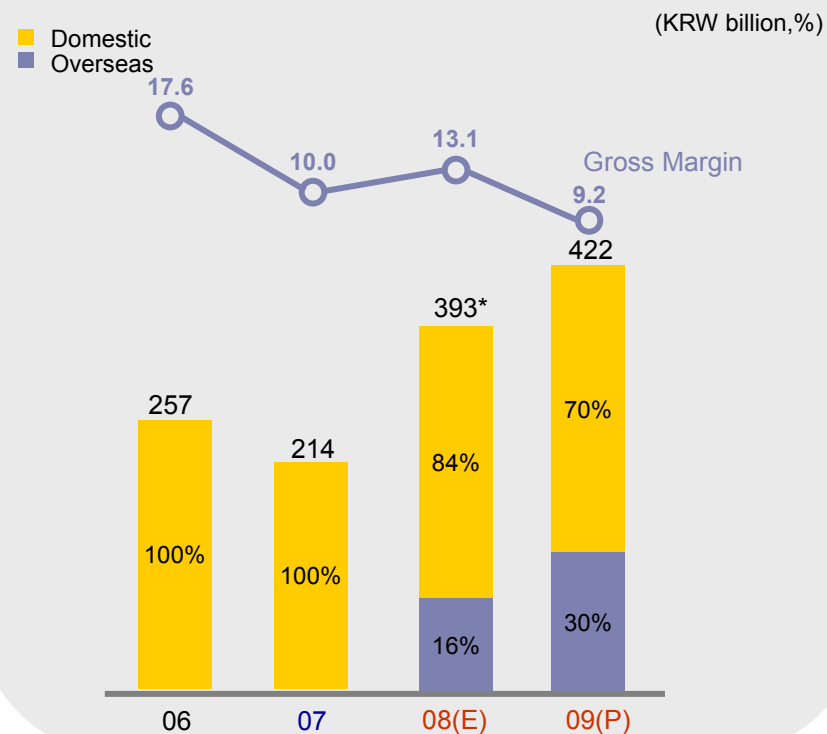
### New Orders & Order Backlogs



\* Environment New-Order Only

\*\*Unification of Power Plant & Environment in 2009

### Sales Revenues & Gross Margin



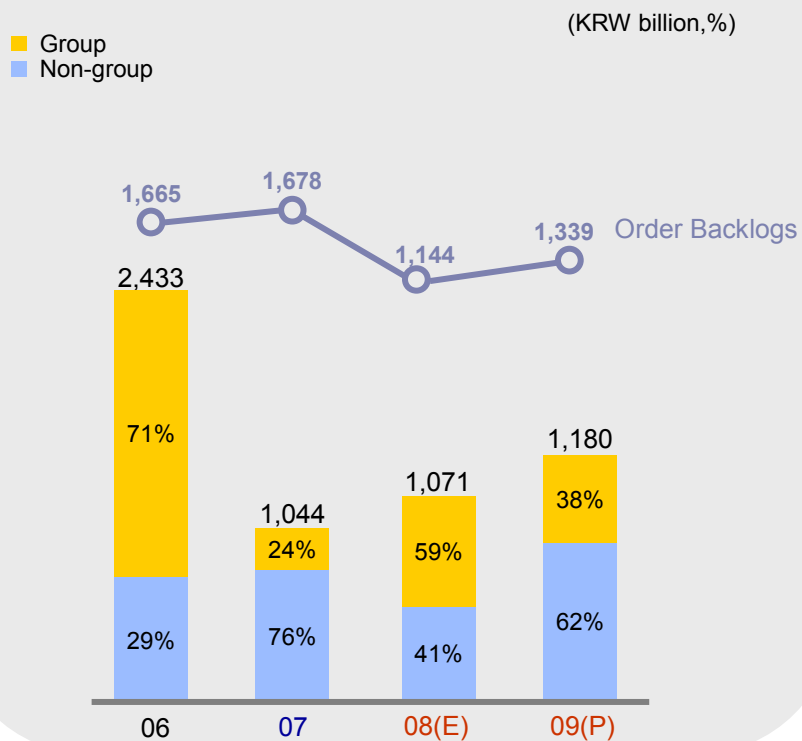


## Business Plan 2009 - Architecture

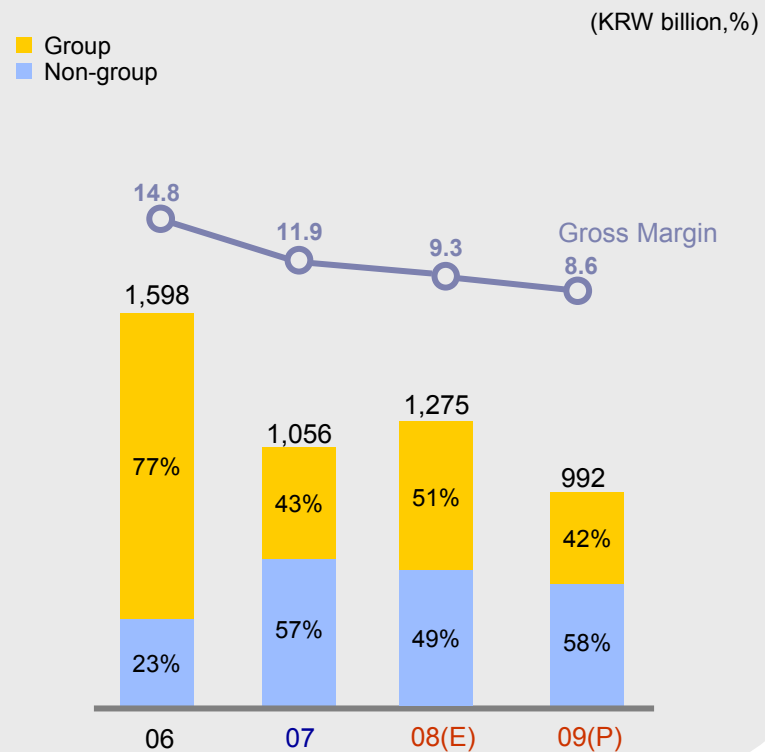


New orders will increase due to non-group work, but sales revenues will slightly decrease.

### New orders & Order Backlogs



### Sales Revenue & Gross Margin



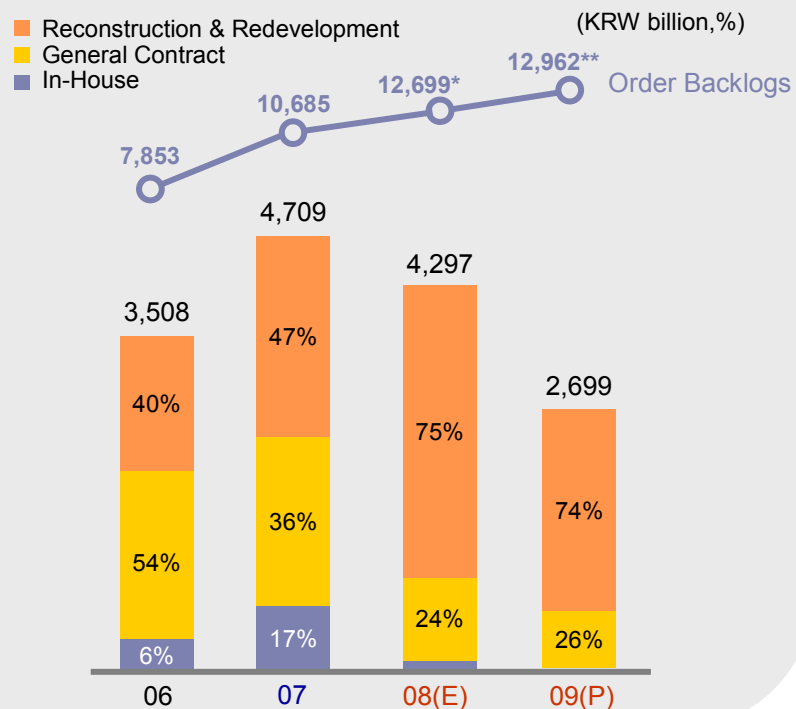


## Business Plan 2009 - Housing

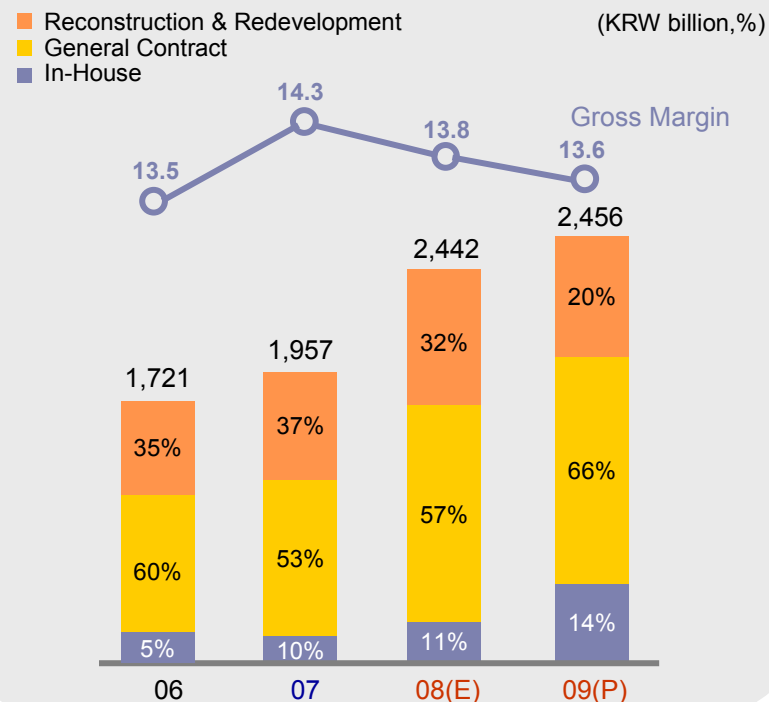


**New orders will decrease due to Housing market instability. On the other hand, sales revenue will continuously increase. However, profitability will slightly go down due to contingency plan.**

### New Orders & Order Backlogs



### Sales Revenue & Gross Margin



\*Not included Provisional Order Backlogs in Housing 15.9 KRW trillion

\*\*Not included Provisional Order Backlogs in Housing 14.6 KRW trillion



## Business Plan 2009 – Overseas/ Group Works

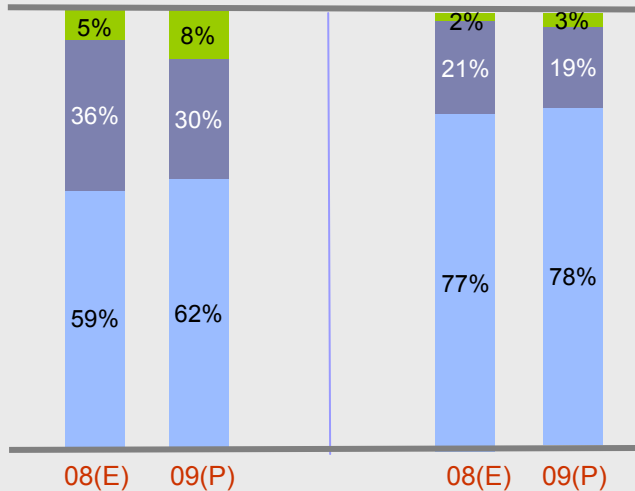


**New orders will increase through power plant/environment and overseas' civil engineering business, but new orders of group works will slightly go down due to group CAPEX investment decrease.**

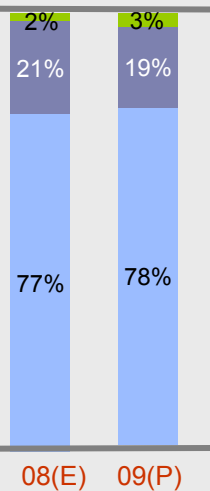
### Overseas

- Other Overseas
- Plant Overseas
- Domestic

#### New Orders



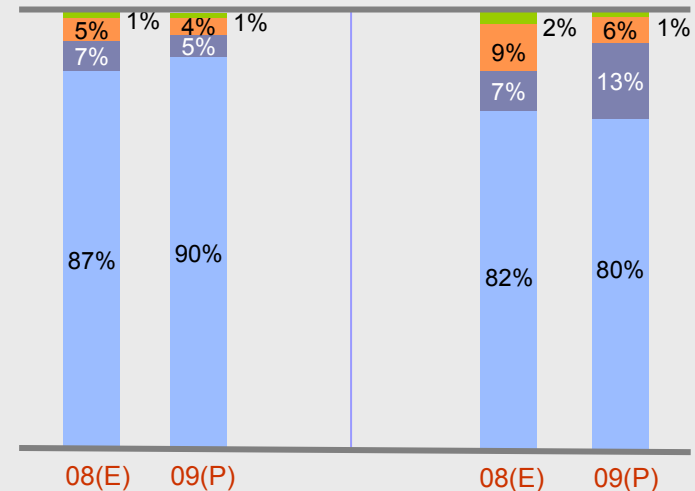
#### Sales Revenue



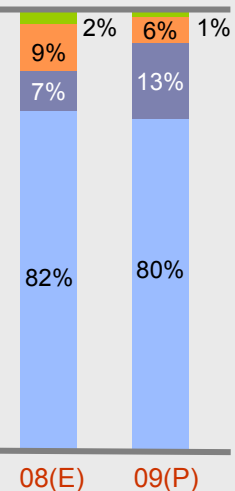
### Group

- Power Plant & Environment
- Architecture
- Plant
- Non-group

#### New Orders



#### Sales Revenues





## Financial Status – Balance Sheet (Summary)



(KRW billion,%)					
Account	04	05	06	07	08(E)
<b>Total Asset</b>	<b>3,303</b>	<b>3,826</b>	<b>4,751</b>	<b>5,738</b>	<b>8,210</b>
Cash & Deposits	266	361	537	386	809
Trade Receivables	1,095	1,412	1,738	2,120	2,259
Inventories	159	197	195	424	554
Investment & etc	679	494	691	874	1,752
Tangible Assets	844	905	1,038	1,089	1,412
<b>Total Liabilities</b>	<b>2,006</b>	<b>2,375</b>	<b>2,967</b>	<b>3,593</b>	<b>5,131</b>
Total Payables	794	890	1,260	1,357	1,483
Borrowing	228	208	65	463	772
<b>Total Shareholders' Equity</b>	<b>1,297</b>	<b>1,451</b>	<b>1,784</b>	<b>2,145</b>	<b>3,079</b>
Capital Stock	255	255	255	255	255
D/E Ratio	154.7	163.7	166.3	167.5	166.6



## Financial Status – Income Statement (Summary)



		(KRW billion,%)				
Account		04	05	06	07	08(E)
Sales Revenue	Civil Engineering	574	730	714	796	657
	Plant	499	1,037	1,455	1,988	2,100
	Power Plant & Environment	276	312	257	214	393
	Architecture	1,615	2,203	1,598	1,056	1,275
	Housing	1,085	1,349	1,721	1,957	2,442
<b>Total</b>		<b>4,049</b>	<b>5,631</b>	<b>5,745</b>	<b>6,011</b>	<b>6,867</b>
Gross Profit		492	680	762	859	913
Selling and Administrative Expenses		263	344	359	417	436
Operating Profit		229	336	403	442	477
Ordinary Profit		242	367	544	567	547
<b>Net Profit</b>		<b>156</b>	<b>265</b>	<b>387</b>	<b>399</b>	<b>369</b>



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